

Form K-GI (QR)**Statement of Solvency (Quarterly) as at (DD/MM/YY)**

(Refer Section 26 of the RII Act No.43 of 2000 & Solvency Margin (General Insurance) Amended Rules)

Name of the Insurer:

General Insurance Business:

Line	Item	Year: 20xx: Current quarter end amount (Rs. '000)	Year 20xx: Previous year end amount (Rs. '000)	Reference Forms
(1)	(2)	(3)	(4)	(5)
1	Value of Admissible Assets			As per Form K-GI-1 (QR)
2	Amount of Total Liabilities (i) Technical Reserves - Net (Gross minus Reinsurance) (ii) Other Liabilities			
3	Available Solvency Margin (Line 01 minus Line 02)			
4	Required Solvency Margin			As per Form K-GI-2 (QR)
5	Solvency Ratio [Line 03 divided by Line 04]			

Instructions:

Line 05: Column 3 is computed up to two decimal places, dividing column 3 under Line 03 by Column 3 under Line 04.

We certify that the above statement along with Form K-GI-1 (QR) and K-GI-2 (QR) has been prepared and presented in conformity with Regulation of Insurance Industry Act No. 43 of 2000 and Rules made by Insurance Board of Sri Lanka in preparation of the Statement of Solvency.

Certified Correct to the best of our knowledge.

Name and Signature of the:

CFO	Date.....
Principal Officer	Date.....
Specified Officer	Date.....

Form K-GI-1 (QR)

[Enclosure to Form K-GI (QR)]

Admissible Assets: as at: (DD/MM/YY)

Name of the Insurer:

General Insurance Business:

Line	Description of Admissible Assets	Balance Sheet Value of Admissible Assets (Rs. '000)			Value of Admissible Assets as per Solvency Margin Rules (Rs. '000)			Amount or Max % as per Solvency Margin Rules	Admissible value of Assets						Admissible value of Assets of Prior Quarter (Rs. '000)
		Related	Non Related	Total	Related	Non Related	Total		Related		Non Related		Total		
									Amount (Rs. '000)	As a % of total of column 8	Amount (Rs. '000)	As a % of total of column 8	Amount (Rs. '000)	As a % of total of column 8	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
1	Government Debt Securities														
	1. Debt Securities issued by the Government of Sri Lanka							100%							
	2. Debt Securities fully guaranteed by the Government of Sri Lanka							100%							
	3. Debt Securities issued by any foreign Government and carrying an investment grade rating to the instrument							20%							
	4. Debt Securities fully guaranteed by any foreign Government and carrying an investment grade rating to the instrument							20%							
	5. Debt Securities issued by Central Bank of any foreign country and carrying an investment grade rating to the instrument							20%							
	6. Debt Securities fully guaranteed by Central Bank of any foreign country and carrying an investment grade rating to the instrument							20%							
	Total														
2	Ordinary Shares of a company listed on a stock exchange [Form K-GI-1 (A)]							30%							
3	Corporate Debts [Form K-GI-1 (B)]														
	a) 1. Corporate debts, including bonds, debentures commercial papers and other similar financial instruments issued by a licensed commercial bank or a licensed specialized bank and carrying an investment grade rating to the instrument														
	a) 2. Corporate debts, including bonds, debentures commercial papers and other similar financial instruments backed by a guarantee issued by a licensed commercial bank or a licensed specialized and carrying an investment grade rating							60%							
	a) 3. Corporate debts, including bonds, debentures commercial papers and other similar financial instruments backed by a guarantee issued by any multilateral agency														
	b) Corporate debts, including bonds, debentures commercial papers and other similar financial instruments which are listed on a stock exchange							10%							
	c) Corporate debts, including bonds, debentures commercial papers and other similar financial instruments issued by a company and carrying an investment grade rating to the instrument.							10%							
	d) Asset backed securities where the capital and interest or the maturity value, as the case may be, is guaranteed by a licensed commercial bank or licensed specialised bank which has an investment grade rating.							10%							
	e) Leasehold land and buildings							15%							
	Total (a+b+c+d+e)							60%							
4	Bank Deposits [Form K-GI-1 (C)]														
	1. Deposits with any licensed commercial bank or any licensed specialised bank carrying an investment grade							40%							
	2. Deposits with any licensed finance company carrying an investment grade rating							10%							
	Total (1+2)							40%							

Form K-GI-1 (QR)

[Enclosure to Form K-GI (QR)]

Admissible Assets: as at: (DD/MM/YY)

Name of the Insurer:

General Insurance Business:

Line	Description of Admissible Assets	Balance Sheet Value of Admissible Assets (Rs. '000)			Value of Admissible Assets as per Solvency Margin Rules (Rs. '000)			Amount or Max % as per Solvency Margin Rules	Admissible value of Assets						Admissible value of Assets of Prior Quarter (Rs. '000)
		Related	Non Related	Total	Related	Non Related	Total		Related		Non Related		Total		
									Amount (Rs. '000)	As a % of total of column 8	Amount (Rs. '000)	As a % of total of column 8	Amount (Rs. '000)	As a % of total of column 8	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
5	Freehold land and buildings occupied by the insurer [Form K-GI-1 (D1)]							10%							
6	Freehold lands and buildings held for investment purpose [Form K-GI-1 (D2)]							10%							
7	Unit trusts/mutual funds							25%							
8	Gold kept in safe custody in any licensed commercial bank or any licensed specialised bank							20%							
9	Net amounts receivable for not more than 06 months from a re-insurer to a ceding company as set off against the payments due from such ceding company to the re-insurer, [Form K-GI-1 (E)]							Actual Amount							
10	Premium outstanding from policyholders for not more than sixty days from the inception of the policy							Actual amount							
11	Outstanding mortgage loans, on immovable property where the prior written approval of the Board has been granted for the granting of such loan as at 31/12/2010 [Form K-GI-1 (F)]							20%							
12	Total value of Admissible Assets (sum of line 1 to 11)														
13	Total value of inadmissible assets														
14	Total value of assets in Balance Sheet for reporting period														

Instructions:

- (a) Form K-GI-1 (QR) should be computed as per Solvency Margin (General Insurance) Amended Rules 2011
- (b) Col. (5) is the value of each admissible asset as shown in the Balance Sheet. For companies whose audited financial statements have been finalized prior to the March 31 deadline for Q4 reporting, the value should agree with the value reported in the audited balance sheet.
- (c) Col (8) is the maximum admissible value of each asset as per Rule 4 (1) of the Solvency Margin (General Insurance) Amended Rules. (The value in Column (8) should not be greater than the value in Column (5)).
- (d) Col. (9) is the maximum percentage or amount permitted as per Rule 4 of the Solvency Margin (General Insurance) Amended Rules.
- (e) Col (11), (13) and (15): the percentage for each line is computed by dividing the amount in each Line of Column (6) (7) and (8) by the Total in Row 12 of Columns (6), (7) and (8) respectively.
- (f) Col (11) should be computed as per the Rule 4 (1) (i) Solvency Margin (General Insurance) Amended Rules 2011
- (g) Row 13 is the value of assets in the General Insurance Balance Sheet that are not admissible assets under the Solvency Margin (General Insurance) Amended Rules
- (h) Row 14 is the total of Rows 12 and 13 and should equal the Total value of all assets in the General Insurance Balance Sheet as at the reporting date.

Certified Correct to the best of our knowledge.

Name and Signature of the:

CFO Date.....

Principal Officer Date.....

Specified Officer Date.....

Form K-GI-1 (A)

[Supplement to Form K-GI-1 (QR)]

Government Debt Securities : as at (DD/MM/YY)

Name of the Insurer:

General Insurance Business:

	Government Debt Securities	ISIN No.	Cost Rs.'000	Face Value Rs.'000	Maturity Date	Period	Interest Rate / Coupon rate	Market Value Rs.'000
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1	Debt Securities issued by the Government of Sri Lanka							
	a.							
	b.							
	c.							
	d.							
	e.							
	f.							
	g.							
	h.							
	Sub Total							
2	Debt Securities fully guaranteed by the Government of Sri Lanka							
	a.							
	b.							
	c.							
	d.							
	e.							
	f.							
	g.							
	h.							
	Sub Total							
3	Debt Securities issued by any foreign Government and carrying an investment grade rating to the instrument							
	a.							
	b.							
	c.							
	d.							
	e.							
	f.							
	g.							
	h.							
	Sub Total							
4	Debt Securities fully guaranteed by any foreign Government and carrying an investment grade rating to the instrument							
	a.							
	b.							
	c.							
	d.							
	e.							
	f.							
	g.							
	h.							
	Sub Total							

Form K-GI-1 (A)
 [Supplement to Form K-GI-1 (QR)]

Government Debt Securities : as at (DD/MM/YY)

Name of the Insurer:

General Insurance Business:

	Government Debt Securities	ISIN No.	Cost Rs.'000	Face Value Rs.'000	Maturity Date	Period	Interest Rate / Coupon rate	Market Value Rs.'000
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
5	Debt Securities issued by Central Bank of any foreign country and carrying an investment grade rating to the instrument							
	a.							
	b.							
	c.							
	d.							
	e.							
	f.							
	g.							
	h.							
	Sub Total							
6	Debt Securities fully guaranteed by Central Bank of any foreign country and carrying an investment grade rating to the instrument							
	a.							
	b.							
	c.							
	d.							
	e.							
	f.							
	g.							
	h.							
	Sub Total							
	Grand Total (1+2+3+4+5+6)							

Certified Correct to the best of our knowledge.

Name and Signature of the:

CFO

..... Date.....

Principal Officer

..... Date.....

Specified Officer

..... Date.....

Ordinary Shares of a company listed on a licensed stock exchange: as at (DD/MM/YY)

Name of the Insurer:

General Insurance Business:

Line	(2)	Cost per share (Rs.) (3)	Market Value per share (Rs.) (4)	No. of Shares (5)	Total Cost (Rs. '000) (6)	Total Market Value (Rs. '000) (7)	Value as per Balance Sheet (Rs. '000) (8)	Value as per Solvency Margin Rules (Rs. '000) (9)	Value as a % of total admissible assets (10)	Value considered as admissible assets (Rs. '000) (11)
1	Related									
	a.									
	b.									
	c.									
	d.									
	e.									
	f.									
	Total									
2	Non Related							-		-
	a.									
	b.									
	c.									
	d.									
	e.									
	f.									
	Total									
3	Grand Total									

Instructions:

Col (8) under line 3 should agree with the amount reported in the General Insurance Balance Sheet (Form CO-BS)

Col (9) is the value of the assets as per the Rule 5 of Solvency Margin (General Insurance) Amended Rules 2011 and total should agree with the Col (8) of the Form K-GI-1 (QR)

Col (11) under line 3 should agree with the amount reported in the Col (15) of line 02 of the Admissible Assets (Form K-GI-1)

Certified Correct to the best of our knowledge.

Name and Signature of the:

CFO Date.....

Principal Officer Date.....

Specified Officer Date.....

Corporate Debts: as at (DD/MM/YY)

Name of the Insurer:

General Insurance Business:

Line		Balance Sheet Value of Investment in Assets (including accrued interest receivable) (Rs. '000)	Amounts in Column 3 that are impaired or more than 6 months Past Due (Rs. '000)	Amount of Bad (permanent diminution in value) and Doubtful Debts set up against Amounts in Column 4 (Rs. '000)	Value of admissible asset as per Solvency Margin Rules (Rs. '000)	Value as a % of total admissible assets	Value considered as Admissible assets (Rs. '000)
	(2)	(3)	(4)	(5)	(6)	(7)	(8)
	Corporate Debts						
a) 1	Corporate Debts including bonds , debentures commercial papers and other similar financial instruments issued by a licensed commercial bank or a licensed specialized Bank and carrying an investment grade rating to the instrument						
a) 1.1	Related						
	a.						
	b.						
	c.						
	d.						
	e.						
	Total						
a) 1.2	Non Related						
	a.						
	b.						
	c.						
	d.						
	e.						
	f.						
	Total						
a) 2	Corporate Debts including bonds , debentures commercial papers and other similar financial instruments backed by a guarantee issued by a licensed commercial bank or a licensed specialized bank which has an investment grade rating						
a) 2.1	Related						
	a.						
	b.						
	c.						
	d.						
	e.						
	f.						
	Total						
a) 2.2	Non Related						
	b.						
	c.						
	d.						
	e.						
	f.						
	Total						
a) 3	Corporate Debts including bonds , debentures commercial papers and other similar financial instruments backed by a guarantee issued by any Multilateral Agency						
a) 3.1	Related						
	a.						
	b.						
	c.						
	d.						
	e.						
	f.						
	Total						
a) 3.2	Non Related						
	a.						
	b.						
	c.						
	d.						
	e.						
	f.						
	Total						

Corporate Debts: as at (DD/MM/YY)

Name of the Insurer:

General Insurance Business:

Line		Balance Sheet Value of Investment in Assets (including accrued interest receivable) (Rs. '000)	Amounts in Column 3 that are impaired or more than 6 months Past Due (Rs. '000)	Amount of Bad (permanent diminution in value) and Doubtful Debts set up against Amounts in Column 4 (Rs. '000)	Value of admissible asset as per Solvency Margin Rules (Rs. '000)	Value as a % of total admissible assets (7)	Value considered as Admissible assets (Rs. '000)
	(2)	(3)	(4)	(5)	(6)		(8)
b)	Corporate debts, including bonds, debentures commercial papers and other similar financial instruments which are listed on a stock exchange .						
b) 1	Related						
	a.						
	b.						
	c.						
	d.						
	e.						
	f.						
	Total						
b) 2	Non Related						
	a.						
	b.						
	c.						
	d.						
	e.						
	f.						
	Total						
c)	Corporate debts, including bonds, debentures commercial papers and other similar financial instruments issued by a Company and carrying an investment grade rating to the instrument.						
c) 1	Related						
	a.						
	b.						
	c.						
	d.						
	e.						
	f.						
	Total						
c) 2	Non Related						
	a.						
	b.						
	c.						
	d.						
	e.						
	f.						
	Total						
d)	Asset backed securities where the capital and interest or maturity value, as the case may be, is guaranteed by a licensed commercial bank or licensed specialised bank which has an investment grade rating.						
d) 1	Related						
	a.						
	b.						
	c.						
	d.						
	e.						
	f.						
	Total						
d) 2	Non Related						
	a.						
	b.						
	c.						
	d.						
	e.						
	f.						
	Total						
e)	Lease hold Land and Buildings [Form K-GI-1 (C 1)]						
e) 1	Total Related						
e) 2	Total Non Related						
	Grand Total (a+b+c+d+e)	-	-	-	-	-	-
	Related (a1.1+a2.1+ a3.1+ b1+ c1+ d1+e1)	-	-	-	-	-	-
	Non Related (a1.2+a2.2+a3.2+b2+c2+d2+e2)	-	-	-	-	-	-

Instructions

Col (6) is the value of the assets as per the Rule 5 of Solvency Margin (General Insurance) Amended Rules 2011 and total should agree with the Col (8) of the Form K-GI-1 (QR)

Certified Correct to the best of our knowledge.

Name and Signature of the:

CFO Date.....

Principal Officer Date.....

Specified Officer Date.....

Form K-GI-1 (C 1)

[Supplement to [Form K-GI-1 (B) (QR)]

Leasehold Land and Building: as at (DD/MM/YY)

Line	Place/Address	Lessor	Lease Term	Value as per Solvency Margin Rules (Rs. '000)	Value as a % of total admissible assets	Value considered as Admissible assets (Rs. '000)
	(2)	(3)	(4)	(5)	(6)	(7)
1	Land			Cost /Valuation		
1.1	Related					
	a.					
	b.					
	c.					
	Total					
1.2	Non Related					
	a.					
	b.					
	c.					
	Total					
1.3	Sub Total					
2	Buildings			Cost /Valuation less Depreciation		
2.1	Related					
	a.					
	b.					
	c.					
	Total					
2.2	Non Related					
	a.					
	b.					
	c.					
	Total					
2.3	Sub Total					
3	Grand Total (1.3+2.3)					

Instructions

Col (5) is the value of the assets as per the Rule 5 of Solvency Margin (General Insurance) Amended Rules 2011 and total should agree with the Col (8) of the Form K-GI-1 (QR)

Certified Correct to the best of our knowledge.

Name and Signature of the:

CFO Date.....
 Principal Officer Date.....
 Specified Officer Date.....

Bank Deposits: as at (DD/MM/YY)

Name of the Insurer:

General Insurance Business:

Line		Balance Sheet Value of Investment in Assets (including accrued interest receivable)	Amounts in Column 3 that are impaired or more than 6 months past due	Amount of Bad (permanent diminution in value) and Doubtful Debts set up against Amounts in Column (3)	Value of admissible asset as per Solvency Margin Rules	Value as a % of total admissible assets	Value considered as admissible assets
		(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)		(Rs.'000)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1	Deposits with any licensed commercial bank or any licensed specialised bank carrying an investment grade						
1.1	Related						
	a.						
	b.						
	c.						
	d.						
	e.						
	Total						
1.2	Non Related						
	a.						
	b.						
	c.						
	d.						
	e.						
	f.						
	Total						
1.3	Sub Total (1.1+1.2)						
2	Deposits with any licensed finance company carrying an investment grade						
2.1	Related						
	a.						
	b.						
	c.						
	d.						
	e.						
	Total						
2.2	Non Related						
	a.						
	b.						
	c.						
	d.						
	e.						
	f.						
	Total						
2.3	Sub Total (2.1+2.2)						
3	Grand Total (1.3+2.3)						

Instructions

Col (6) is the value of the assets as per the Rule 5 of Solvency Margin (General Insurance) Amended Rules 2011 and total should agree with the Col (8) of the Form K-GI-1 (QR)

Certified Correct to the best of our knowledge.

Name and Signature of the:

CFO

Principal Officer

Specified Officer

.....

Date.....

Date.....

Date.....

Form K-GI-1 (E)

[Supplement to Form K-GI-1 (QR)]

Freehold Land and Building: as at (DD/MM/YY)

Name of the Insurer:

General Insurance Business:

Form K-GI-1 (E1)

Freehold Land & Buildings Occupied by the Insurer.

Line	Place/Address	Value as per Solvency Margin Rules (Rs. '000)	Value as a % of total admissible assets	Value considered as admissible assets (Rs. '000)
	(2)	(3)	(4)	(5)
1	Land	Cost /Valuation		
1.1	Related			
	a.			
	b.			
	c.			
	Total			
1.2	Non Related			
	a.			
	b.			
	c.			
	Total			
1.3	Sub Total			
2	Building	Cost /Valuation less Depreciation.		
2.1	Related			
	a.			
	b.			
	c.			
	Total			
2.2	Non Related			
	a.			
	b.			
	c.			
	Total			
2.3	Sub Total			
3	Grand Total			

Certified Correct to the best of our knowledge.

Name and Signature of the:

CFO

..... Date.....

Principal Officer

..... Date.....

Specified Officer

..... Date.....

Form K-GI-1 (E)

[Supplement to Form K-GI-1 (QR)]

Freehold Land and Building: as at (DD/MM/YY)

Name of the Insurer:

General Insurance Business:

Form K-GI-1 (E2)

Freehold Land & Building held for Investment purpose.

Line	Place/Address	Value as per Solvency Margin Rules (Rs. '000)	Value as a % of total admissible assets	Value considered as admissible assets (Rs. '000)
	(2)	(3)	(4)	(5)
1	Land	Cost /Valuation		
1.1	Related			
	a.			
	b.			
	c.			
	Total			
1.2	Non Related			
	a.			
	b.			
	c.			
	Total			
1.3	Sub Total			
2	Building	Cost /Valuation less Depreciation.		
2.1	Related			
	a.			
	b.			
	c.			
	Total			
2.2	Non Related			
	a.			
	b.			
	c.			
	Total			
2.3	Sub Total			
3	Grand Total (1.3+2.3)			

Instructions:

Col (3) is the value of the assets as per the Rule 5 of Solvency Margin (General Insurance) Amended Rules 2011 and total should agree with the Col (8) of the Form K-GI-1 (QR)

Certified Correct to the best of our knowledge.

Name and Signature of the:

CFO

..... Date.....

Principal Officer

..... Date.....

Specified Officer

..... Date.....

Form K-GI-1 (F)

[Supplement to Form K-GI-1 (QR)]

Unit Trust : as at (DD/MM/YY)

Name of the Insurer:

General Insurance Business:

Company Name	Balance Sheet Value of Investment in Assets (Rs. '000)	Value as per Solvency Margin Rules (Rs. '000)	Value as a % of total admissible assets	Value considered as admissible assets (Rs. '000)
(1)	(2)	(3)	(4)	(5)
Related				
2				
3				
4				
Non Related				
1				
2				
3				
4				
5				
Total				

Certified Correct to the best of our knowledge.

Name and Signature of the:

CFO

..... Date.....

Principal Officer

..... Date.....

Specified Officer

..... Date.....

Value of Assets-Amount due from Reinsurance: as at (DD/MM/YY)

Name of the Insurer:

General Insurance Business:

Line	Name of Re-insurer	Balance Sheet value of claims recoverable on claims paid and amounts due from Re-insurer Rs. '000		Amounts in Column 3 & 4 that are more than 6 months Past Due (Bad and Doubtful Debts) Rs. '000		Value of Asset per Solvency Margin Rules Rs. '000		Value as a % of total admissible assets		Value considered as admissible assets Rs. '000	
		Normal Treaties	Facultative	Normal Treaties	Facultative	Normal Treaties (3-5)	Facultative (4-6)	Normal Treaties	Facultative	Normal Treaties	Facultative
	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1	Reinsurance Receivable										
1.1	Related										
	1										
	2										
	3										
	4										
	Total										
1.2	Non related										
	1										
	2										
	3										
	4										
	Total										
2	Co-insurance receivable										
	Name of the Insurance Co.										
	1										
	2										
	3										
	4										
	Total										
3	Sub Total (1+2)	-	-	-	-	-	-	-	-	-	-
4	Less Reinsurance Payables										
4.1	Related										
	1										
	2										
	3										
	4										
	Total										
4.2	Non related										
	1										
	2										
	3										
	4										
	Total										

Form K-GI-1 (G)

[Supplement to Form K-GI-1 (QR)]

Value of Assets-Amount due from Reinsurance: as at (DD/MM/YY)

Name of the Insurer:

General Insurance Business:

Line	Name of Re-insurer	Balance Sheet value of claims recoverable on claims paid and amounts due from Re-insurer Rs. '000		Amounts in Column 3 & 4 that are more than 6 months Past Due (Bad and Doubtful Debts) Rs. '000		Value of Asset per Solvency Margin Rules Rs. '000		Value as a % of total admissible assets		Value considered as admissible assets Rs. '000	
		Normal Treaties	Facultative	Normal Treaties	Facultative	Normal Treaties (3-5)	Facultative (4-6)	Normal Treaties	Facultative	Normal Treaties	Facultative
	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
5	Co-insurance payable										
	Name of the Insurance Co.										
	1										
	2										
	3										
	4										
	Total										
6	Sub Total (4+5)	-	-	-	-	-	-	-	-	-	-
7	Grand Total (3+6)	-	-	-	-	-	-	-	-	-	-

Certified Correct to the best of our knowledge.

Name and Signature of the:

CFO Date.....

Principal Officer Date.....

Specified Officer Date.....

Form K-GI-1 (H)
 [Supplement to Form K-GI-1 (QR)]

Value of Assets-Premium Outstanding: as at (DD/MM/YY)

Name of the Insurer:
 General Insurance Business:

Premium outstanding from policyholders for not more than sixty days from the inception of the policy

	Balance Sheet Value of Investment in Assets (Rs. '000)	Value as per Solvency Margin Rules (Rs. '000)	Value as a % of total admissible assets	Value considered as admissible assets (Rs. '000)
(1)	(2)	(3)	(4)	(5)
Related Party transactions				
1 Agents - Individuals				
2 Agents - Institutions				
3 Brokers				
4 Policyholders				
5 Others - Please Specify				
Total				
6 Co-Insurance transactions				
Name of the Insurance Company				
1				
2				
3				
4				
Total				
Grand Total				
Less :Provision for doubtful debts				
Balances written off				
other deductions				
Total	-	-	-	-

Certified Correct to the best of our knowledge.

Name and Signature of the:

CFO
 Principal Officer
 Specified Officer

Date.....
 Date.....
 Date.....

Form K-GI-1 (I)

[Supplement to Form K-GI-1 (QR)]

Outstanding mortgage loans, on immovable property : as at (DD/MM/YY)

Name of the Insurer:

General Insurance Business:

Line	Place/Address	Mortgagor	Mortgage terms	Value as per Solvency Margin Rules (Rs. '000)	Value as a % of total admissible assets	Value considered as admissible assets (Rs. '000)
	(2)	(3)	(4)	(5)	(6)	(7)
1	Land			Cost /Valuation		
1.1	Related					
	a.					
	b.					
	c.					
	Total					
1.2	Non Related					
	a.					
	b.					
	c.					
	Total					
1.3	Sub Total					
2	Buildings			Cost /Valuation less Depreciation.		
2.1	Related					
	a.					
	b.					
	c.					
	Total					
2.2	Non Related					
	a.					
	b.					
	c.					
	Total					
2.3	Sub Total					
3	Grand Total (1.3+2.3)					

Instructions:

Col (5) is the value of the assets as per the Rule 5 of Solvency Margin (General Insurance) Amended Rules 2011 and total should agree with the Col (8) of the Form K-GI-1 (QR)

Certified Correct to the best of our knowledge.

Name and Signature of the:

CFO Date.....

Principal Officer Date.....

Specified Officer Date.....

Form K-GI-2 (QR)

[Enclosure to Form K-GI (QR)]

General Insurance Business:

Determination of Required Solvency Margin for the Quarter ended:

Line	Item	Year: 200x: Current Quarter End Amount Rs. '000's		Reference Table
(1)	(2)	(3)	(4)	(5)
1	(A) Absolute Amount	50,000	50,000	Rule 2 (1) (a) of Solvency Margin (General Insurance) Rules
2	Net Premium			Instruction 1
3	(B) 20% of Net Premium			Rule 2 (1) (b) of Solvency Margin (General Insurance) Rules
4	Net Outstanding Claims – Year 1 – Same Quarter			Instruction 2
5	Net Outstanding Claims – Year 2 – Same Quarter			Instruction 3
6	Net Outstanding Claims – Year 3 – Same Quarter			Instruction 4
7	Average Net outstanding claims			Instruction 5
8	(C) 40% of Average Net outstanding claims			Rule 2 (1) (c) of Solvency Margin (General Insurance) Rules
9	Required Solvency Margin			Rule 2 (1) of Solvency Margin (General Insurance) Rules

Instructions for Table K-GI-3 (QR) :

1. Line 02 shall be the net premium during the year ending on the current quarter;
2. Line 04 shall be for the same quarter in the year immediately preceding the current year (financial year);
3. Line 05 shall be for the same quarter in the year immediately preceding the year used for Line 04;
4. Line 06 shall be for the same quarter in the year immediately preceding the year used for Line 05;
5. Line 07 shall be the average of amounts shown under col (3) for the lines 04 to 06;
6. If column (3) of Line 06 happened to be zero, Line 07 shall be the average of amounts shown under col (3) for the lines 04 to 05;
6. If column (3) of Lines 05 and 06 happened to be zero, Line 07 shall be the amount shown under col (3) for Line 04;
7. If the insurer has no net outstanding claims in Years 1, 2, and 3 (Lines 04 to 06), column (3) of Line 07 shall be taken as zero;
8. Column (3) of Line 09 shall be highest of that of Lines 01, 03, and 08.

Certified Correct to the best of our knowledge.

Name and Signature of the:

CFO Date.....
 Principal Officer Date.....
 Specified Officer..... Date.....

Details of Insurance Claims : For the Quarter ended

Name of the Insurer :

General Insurance Business

		Fire		Marine		Motor		WCI		Miscellaneous		Total	
		No. of Claims	Total Value Rs '000	No. of Claims	Total Value Rs '000	No. of Claims	Total Value Rs '000	No. of Claims	Total Value Rs '000	No. of Claims	Total Value Rs '000	No. of Claims	Total Value Rs '000
1	Claims Received												
2	Gross Claims paid												
2.1	Less: Reinsurance												
2.2	Net Claims paid												
3	Claims outstanding												
3.1	Less than 3 Months												
3.2	3 - 6 Months												
3.3	6 - 12 Months												
3.4	More than 1 year *												
3.5	Under litigation												
	Total												
4	Claims rejected												
4.1	Not within the scope												
	Of policy obtained												
4.2	Breach of condition												
4.3	Others (please specify)												
4.4	Total (4.1+4.2+4.3)												
5	Total Provision for Rejected Claims												

* Please attached explanatory note specifying the reasons for the delay in settling the claims

Certified Correct to the best of our knowledge.

Name and Signature of the:

CFO

Date.....

Principal Officer

Date.....

Specified Officer

Date.....

Statement of Technical Reserves: as at

See Section 26 of Act and Solvency Margin (General Insurance) Amended Rules

Name of the Insurer :

General Insurance Business

Line	Item	Year: 20xx: Current quarter end amount (Rs. '000)	Year 20xx: Previous year end amount (Rs. '000)
(1)	(2)	(3)	(4)
1. Reserve for Unearned Premiums			
03	Gross		
04	Reinsurance		
05	Net (Gross minus reinsurance)		
2. Reserve for Un-expired Risk:			
06	Gross		
07	Reinsurance		
08	Net (Gross minus reinsurance)		
3. Reserve for Claims			
a) Outstanding Claims			
09	Gross		
10	Reinsurance		
11	Net (Gross minus reinsurance)		
b) IBNR Reserves			
12	Gross		
13	Reinsurance		
14	Net (Gross minus reinsurance)		
c) Catastrophe			
15	Gross		
16	Reinsurance		
17	Net (Gross minus reinsurance)		
d) Contingency Reserves			
18	Gross		
19	Reinsurance		
20	Net (Gross minus reinsurance)		
4. Deferred Acquisition Cost			
21	Gross		
22	Reinsurance		
23	Net (Gross minus reinsurance)		
5. Total Technical Reserves			
24	Gross (Sum of Lines 03, 06,09,12,15 and 18 minus Line 21)		
25	Reinsurance (Sum of Lines 04, 07,10,13,16 and 19 minus Line 22)		
26	Net (Gross minus reinsurance)		
27	Insurance Provision Non-Life Total of Line 26 + Line 10 + line 13		

Instructions

- a) Line 24: If Line 23 (Net Deferred Acquisition Cost) is a negative amount (i.e. amount in Line 22 "Reinsurance" is higher than "Gross" amount in Line 21), disregard the amount reported in Line 21.
- b) Line 25: If Line 23 (Net Deferred Acquisition Cost) is a negative amount (i.e. amount in Line 22 "Reinsurance" is higher than "Gross" amount in Line 21), disregard the amount reported in Line 22. The above will avoid understating Net amount of Total Technical Reserves on Line 26.
- c) Line 27: The amount of Insurance Provision - Non Life should agree with the amount reported in the General Insurance Balance Sheet (Form CO-BS).

Certified correct to the best of our knowledge.

Name and Signature of the:

CFO Date.....
 Principal Officer Date.....
 Specified Officer Date.....