

## NOTICE TO THE PUBLIC



**IBSL**  
INSURANCE BOARD  
OF SRI LANKA



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SRI LANKA**

*(Ministry of Finance and Planning)*

## **Are you dealing with Authorized Insurance Agents?**

Insurance Companies and Insurance Broking Companies registered with the Insurance Board of Sri Lanka (**IBSL**), are authorized to register individuals as insurance agents in terms of the provisions of the Regulation of Insurance Industry Act, No.43 of 2000.

The **IBSL** has stipulated the minimum academic and other entry qualifications that an individual should possess in order to be registered as an insurance agent. This also includes passing of a pre-recruitment test conducted by the Sri Lanka Insurance Institute (**SLII**).

The **SLII**, which has been appointed by the **IBSL** to certify the competency of individuals who propose to act as insurance agents, has introduced systems and procedures to certify the level of competency of such individuals.

**Every agent when canvassing business should carry his/her identity card issued by the respective company that the agent is registered with. The identity card carries a brief description of the insurance agent's identity, such as the name of the agent, the National Identity Card number or the Passport number, the name of the company (Insurer/broker) in which the agent is registered with, the signature of an authorized personnel and the Agent's Code.**

The public is hereby advised, in the event insurance business is transacted through an insurance agent, to ensure that the agent possesses the authenticated identity card. If further clarifications are necessary the public could contact the respective insurer or insurance broker to satisfy themselves that they are dealing with persons authorized by insurance companies or insurance broking companies.

Please make sure the correct and accurate information are included in the proposal form and also ensure that you have obtained the desired insurance cover before signing.

Director General

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